

ASX Announcement / Media Release
28 June 2011

OCEANIQUE LUXURY APARTMENTS WINS 2011 MASTER BUILDERS AWARD

- **Oceanique Luxury Apartments wins Master Builders Western Australia Excellence in Construction for 2011 Best Multi - Unit Development Category**
- **Oceanique Luxury Apartments receive Commendation from the Royal Australian Institute of Architects WA Chapter 2011 Architecture Awards for Residential Architecture - Multi Residential Category**

Western Australian property developer Port Bouvard Limited, and its group of companies (**Company**) (**ASX: PBD**), is pleased to advise that it's Oceanique Luxury Apartments (**Oceanique**) has received a Master Builders Association Excellence in Construction Award for the 2011 Best Multi - Unit Development over \$50 million (**Award**).

The award event was held on 24 June 2011. The Award follows a recent Commendation received at the Royal Australian Institute of Architects WA Chapter Architecture Awards 2011 for Residential Architecture – Multi Residential Category.

Oceanique, now recognised in 2011 as Western Australia's premier multi – residential development, offers a unique mix of lifestyle opportunities with beach access, marina proximity and the world-class The Cut Golf Course on its door step.

John Wroth, CEO, Port Bouvard Limited, said:

“The Company was delighted and proud of the Award and Commendation. We have spent twelve years delivering on our commitment and vision to create the unique and world class Port Bouvard Residential Estate. To have Oceanique recognised by Master Builders Western Australia with this Award and to also receive the Royal Institute of Architects WA Chapter Commendation is a wonderful testament to all of our achievements at Port Bouvard Residential Estate throughout the journey.

We are particularly proud of the strong sense of community that exists at Oceanique and this recognition by the Master Builders and Royal Australian Institute of Architects is a mark of the quality and value of the development. The acknowledgements from these professional bodies reinforce the Company's belief in the project.

Our commitment to Oceanique continues and those lucky enough to buy one of the remaining apartments will enjoy the award winning design and lifestyle that Oceanique provides.

Receiving the Award and Commendation are the perfect springboard for the Company's new masterplanned venture at Point Grey, located just across the water from Port Bouvard Residential Estate.

Point Grey is located in an outstanding natural setting and will realise over 3,000 home sites, a proposed marina and a neighbourhood centre combined with the best recreational and lifestyle

opportunities the Peel Region has to offer. I hope 10 years from now will see us celebrating another award for outstanding masterplanned development of Point Grey!"

Mr Wroth also mentioned that he wished to acknowledge and thank the award winning builders DORIC Constructions through their subsidiary JAXON, and Banham Architects, who worked closely with Port Bouvard Limited in the successful development of this unique site. Additionally, he said:

"There is no doubt that Oceanique is a leading edge development. We had great faith that with DORIC Constructions and Banham Architects we were developing an iconic project that we all could be proud of.

We are very pleased to be able to now showcase Oceanique as a Master Builders' award winning Multi – Unit development as well as a highly commended Royal Australian Institute of Architects building."

Oceanique Luxury Apartments will now be entered into the Urban Development Institute of Australia 2011 awards for the High Density Development Category. These awards are to be held in September 2011.

For further information please visit www.oceanique.com.au or contact:

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